

COMMUNITY

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VICTORIA GOLD AND THE FIRST NATION OF NA-CHO NYAK DUN RENEW AND UPDATE CBA

In June 2021, Victoria Gold and the First Nation of Na-Cho Nyak Dun (FNNND) successfully completed negotiations to update and renew their mutually developed and implemented *Comprehensive Cooperation and Benefits Agreement (CBA)*.

The CBA was first signed in October 2011 and outlines the benefits and opportunities the FNNND government and its citizens will receive during the life of the Eagle Gold Mine.

“The co-operation and mutual collaboration between Victoria Gold and the First Nation of Na-Cho Nyak Dun, which stemmed from the original CBA, has been strengthened and renewed,” says Victoria Gold COO Mark Ayranto. “Victoria Gold looks forward to another decade of constructive relationship-building with, and benefit to, our valued First Nation partner.”

Both Victoria Gold and FNNND acknowledged that the CBA required updating to reflect the Eagle Gold Mine’s development, construction and operations. A primary amendment to the agreement at the request of FNNND is a revised financial benefits schedule. Victoria Gold agreed that an increase was necessary in order to provide an even greater level of financial benefit to FNNND from Victoria Gold activities. This change will come into effect when Victoria Gold has the approvals and permits required to extend the Eagle Gold Mine.

“The financial benefit amendment will more than triple the existing financial benefit payments to FNNND,” continues Ayranto.

The First Nation proposed a number of other amendments agreed to by Victoria Gold. These aim to improve and enhance communications, environmental monitoring, cross-cultural training and employment and contracting opportunities for FNNND citizens. Victoria Gold and FNNND also recognized the need for a strengthened relationship between the Company and the NND Development Corporation.



The entrance to Victoria Gold’s Eagle Gold Mine camp proudly displays the Company’s flag alongside those of the First Nation of Na-Cho Nyak Dun, Yukon and Canada.

VICTORIA GOLD IS PROUD TO HAVE YUKONERS AT WORK

IF YOU ARE A YUKONER WITH MINING EXPERIENCE,
WE ENCOURAGE YOU TO CONNECT WITH US.

Victoria is currently hiring tradespeople, equipment operators, process/crusher operators and other positions to work at the Eagle Gold Mine. Visit the “Work For Us” page on our website at vgcx.com/contact/work-for-us/ and send your resume to greatpeoplework@vgcx.com.

ABOUT VICTORIA GOLD & THE EAGLE GOLD MINE

The Eagle Gold Mine is situated within Victoria Gold’s 100 per cent-owned Dublin Gulch Property located approximately 375 kilometres north of Whitehorse and 85 kilometres north, northeast of the Village of Mayo within the traditional territory of the First Nation of Na-Cho Nyak Dun. The property is accessible by road year-round and is connected to Yukon Energy Corp’s electrical grid. The mine is a significant contributor to the Yukon economy employing 350-400 people.

