



Potato Hills Press

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Victoria and FNNND Renew and Update Their CBA

In June 2021 Victoria Gold and the First Nation of Na-Cho Nyak Dun (FNNND) announced the successful completion of a rigorous round of negotiations to renew and update the parties' Comprehensive Co-operation and Benefits Agreement (CBA). Mark Ayranto, Victoria Gold's COO, said "the co-operation and mutual collaboration between Victoria Gold and FNNND that has flowed from the original CBA signed in October 2011 has been strengthened and renewed. Victoria looks forward to another decade of constructive relationship and benefit with its First Nation partner."

Much has changed since 2011. In the view of both FNNND and Victoria Gold the CBA needed to be updated to keep pace. A primary amendment agreed to by Victoria Gold at the request of FNNND was a revised financial benefits schedule. Victoria Gold accepted that an increase was necessary to provide an even greater level of financial benefit from Victoria Gold mine activities. This change will come into effect when Victoria Gold has the approvals and permits required to extend the mine. "The financial benefit amendment will more than triple the financial benefit payments to be made to FNNND," said Mr. Ayranto.

The FNNND proposed a number of other amendments agreeable to Victoria Gold. These amendments aim to improve and enhance communications, environmental monitoring, cross cultural training, and employment and contracting opportunities for FNNND citizens. The parties also recognized a need for a strengthened relationship between Victoria Gold and the NND Development Corp. All in all, the result is a successful revitalization of a solid relationship between the parties.



PRESIDENT'S MESSAGE

Now, at the onset of winter, I reflect that we were able to socialize again this past spring and summer. In June, I was delighted to host the Eagle Gold Mine Grand Opening Tour after being delayed by two years. In July, we resumed our annual VGCX Golf Tournament to support increased student attendance across the territory. I very much appreciate being able to meet in person again with our suppliers, partners and Yukoners at large.

We are also thankful to resume providing tours at the Eagle Gold Mine and this summer we hosted groups of students, investors, community members and other stakeholders. Visiting the mine in person is a valuable opportunity to understand our operations and processes first hand.

We are glad that community events are also back on-stream: Victoria Gold has renewed our multi-year sponsorships with the Yukon First Nations Hockey Association's Tournament, the Klondike Gold Ruff Charity Run, and the Klondike Road Relay to name a few.

In addition, we are excited to sponsor the book, Compassionate Parenting – Lessons from our Forest Friends, by Yukon Educational Psychologist Stace Burnard and we encourage all parents to pick up their free copy. More information about the book can be found enclosed in this newsletter.

In September we announced exploration results at Eagle and at Raven. The Eagle exploration drilling program confirmed that the Eagle Deposit is open at depth and along strike, which means that the Eagle mine can provide jobs and opportunities further into the future. At Raven, we announced a Maiden Resource Estimate (MRE) of over 1 million ounces of gold. Raven is an additional gold deposit located 15 km east of Eagle and is proving that more gold exists on the Dublin Gulch property.

Once again, thank you Yukoners! It is with your support that we can continue our work and contribute to the community in a meaningful way.

John McConnell,
President & CEO

Eagle Extension Project update

The team at Victoria Gold continues to prepare the information required for the **Eagle Extension Project** submission to the Yukon Environmental and Socio-economic Assessment Board (YESAB).

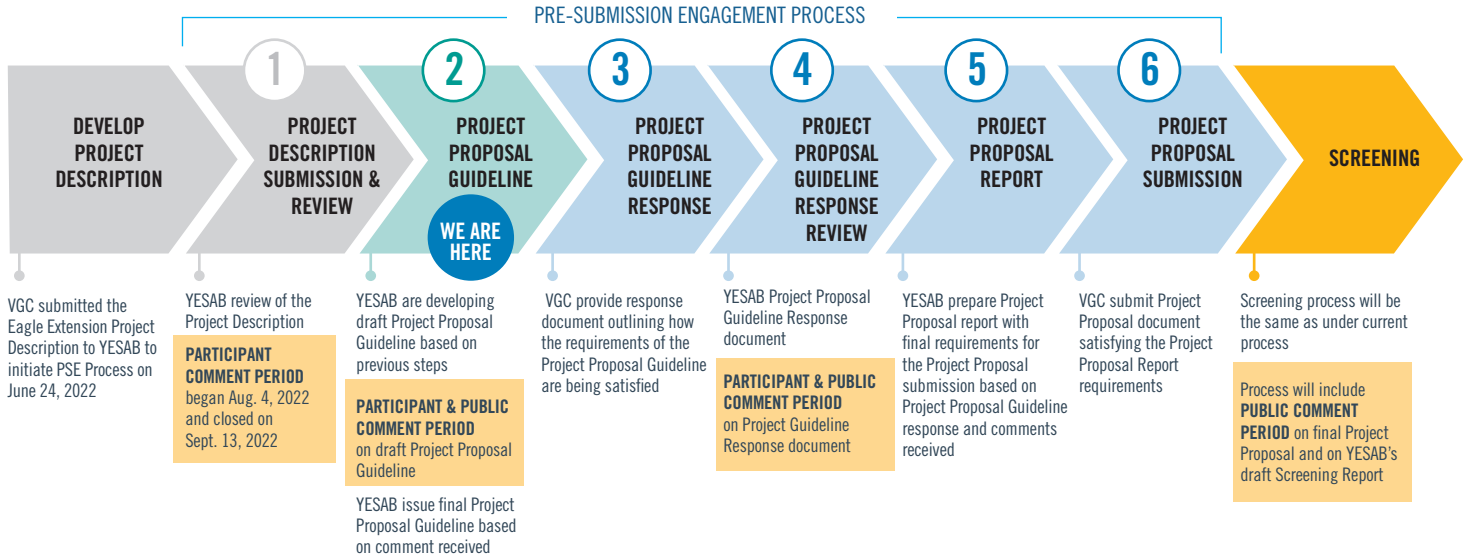
YESAB's new Pre-submission Engagement (PSE) Process for Executive Committee screenings came into effect June 1, 2022. The PSE process brings interested and affected parties together to review project requirements in advance of submitting the detailed proposal and supporting information for assessment.

The Eagle Extension Project is subject to the PSE Process. The first step was our submission of a Project Description, which describes the activities and the environmental and socio-economic setting.

The Project Description is available to be reviewed by interested and affected parties on YESAB's Online Registry (Project No. 2022-0125).

Participant comments received during the first comment period of the PSE Process will allow the YESAB to develop a Project Proposal Guideline document that outlines the information requirements for the Project Proposal submission. There will be subsequent comment periods during the PSE Process to provide opportunities for further public input.

Victoria Gold encourages everyone to review the Project information and participate during comment periods at eaglegoldmine.ca/extensionproject, or by email to EagleExtension@vgcx.com, or via YESAB's Online Registry.



Construction and General Operations Update

The summer months at the Eagle Mine were busy with ongoing construction projects. Over the past summer, the construction team successfully installed another 120,000m² of liner beyond the current uppermost lifts of the Heap Leach Facility. This phase of liner will provide stacking capacity for an additional 1 to 2 years. The mine has scheduled earthworks and liner installation at strategic intervals to continue to expand the heap leach facility as required.

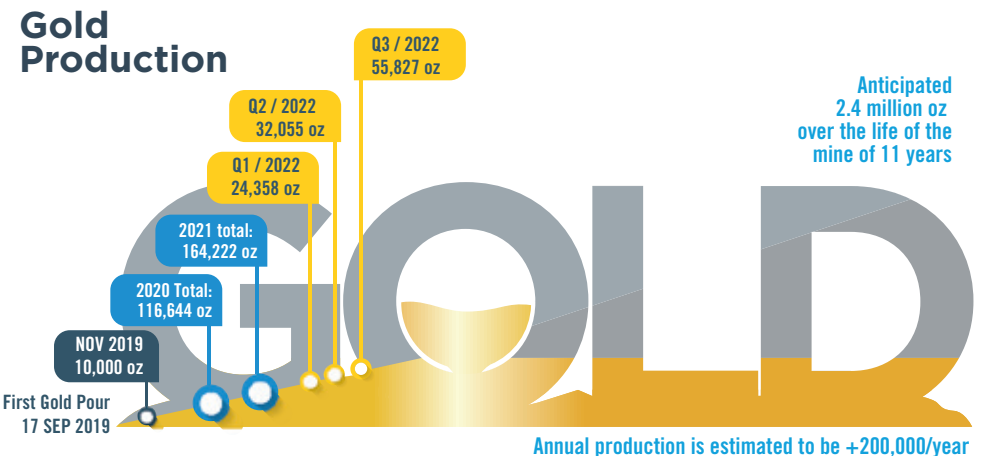
At the Heap Leach Facility, stacking continues on the current lift for the remainder of the year, and then transition to the next lift in early 2023. Areas of approximately 45m x 45m in size (2,025m²) are placed under leach in regular intervals as ore is stacked.



/ Heap Leach Facility

At the same time, construction of the Water Treatment Plant is progressing. The building has been erected and mechanical equipment and piping is being installed inside. Commissioning of the plant is planned in the fourth quarter of this year.

Mining at the Eagle Open Pit is currently in Phase 2 and in Phase 3. Phase 1, the initial starter pit, was completed early in 2022. Ore is being mined in Phase 2 and waste stripping is ongoing in Phase 3. This summer, development of the Eagle Pup rock drain continued to support the development of the Eagle Pup Waste Rock Storage Area. The rock drain helps water flow through the waste rock which helps with providing greater stability of the waste rock storage areas. The Eagle Pup Waste Rock Storage Area is being constructed overtop of the rock drain in controlled lifts.



Environmental Update

Progressive reclamation is a priority for Victoria Gold on the Eagle Gold Project. Victoria Gold performs an annual seeding and erosion control program on exposed slopes to progress mine reclamation and reduce erosion. A directed sediment and erosion control program was developed with the First Nation of Na-Cho Nyak Dun (FNNND) this summer and was implemented from August 22-26. FNNND's Reclamation Coordinator, led several young adults from the community who participated in the on-site program at the Eagle Gold Mine, working alongside Victoria Gold's Environmental department.

The team successfully installed silt fencing, straw bales, and jute mats in target areas along Dublin Gulch to prevent sedimentation in Dublin Gulch and bodies of water downstream. Efforts were also made to revegetate these areas through seeding and willow staking.



/ FNNND Participants planting willow stakes to control sedimentation and erosion on the banks of Dublin Gulch

In addition to gaining valuable environmental field experience, the group participated in daily health and safety meetings. The group also had the opportunity to tour and learn about mining operations in the Open Pit and gold processing at the Heap Leach Facility. This educational week wrapped up with a visit to Potato Hills, a traditional hunting and harvesting area for the First Nation.



/ Collecting data from dedicated weather stations situated on the Platinum Gulch Waste Rock Storage Area to further reclamation and closure research on the Project.



/ Hay bales installed by the FNNND participants to help the sediment settling process in the settling ponds in Dublin Gulch

Exploration Update

The 2022 Dublin Gulch exploration program represents the largest ever campaign conducted on the Raven and Lynx target areas; the main focus of which is the Raven deposit - the newest, and rapidly developing gold resource on the Dublin Gulch property.

The Exploration Team is excited and encouraged with the release of the Maiden Resource of 1.1 million gold ounces at Raven (See Company News Release Dated Sept 15, 2022). This achievement was the culmination of 4 years of hard work and is a testament to Victoria's team and the successful application of the internally developed Potato Hills Trend district exploration model.



/ Nugget Camp 2022

Exploration efforts commenced in early June 2022 and involved four diamond drills at Raven. Drilling focused on step-outs along strike to the east and west of the previously defined extents of the Raven deposit, as well as testing areas to the south and north of Raven.

This season's exploration program culminated in over 25,000 metres of diamond drilling from 90 holes in Raven and 1,970 metres of drilling from 6 holes in Lynx.

The 2022 Exploration Team is comprised of Victoria Gold geologists, local Mayo employees, including Yukon First Nations members and NND Development Corp. contractors. In addition, support for the Exploration Program including drilling, logistics, materials and goods was sourced primarily from Yukon based companies.

Victoria's Exploration Team's activities will shift over the winter months to the compilation of results from the 2022 program and preparation of updated geologic models for Raven and Lynx. The team looks forward to planning the 2023 exploration programs which will include Nugget, Raven, Lynx, and other targets on the Dublin Gulch property.

Team Building

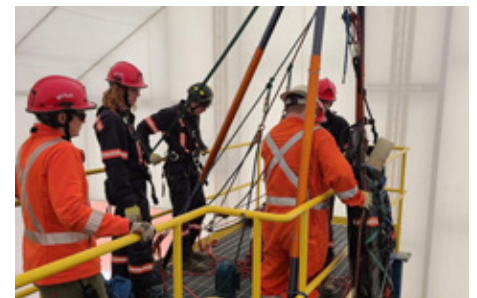
TEAM MEMBERS:

DEPARTMENT	SEP. 2022
Mining	91
Process	94
Maintenance	114
Site Services	41
Supply Chain	22
Technical Services	20
Human Resources	8
Information Technology	4
Health, Safety & Security	11
Environment	11
Finance & other	12
Community	1
Total	429

Health, Safety & Security

The Health, Safety & Security (HSS) team regularly train to respond to all emergencies at the mine site, and are certified in Surface Mine Rescue.

Skills training include firefighting, rope rescue, hazmat, gas awareness for mining, rescue operations for vehicle extraction, confined spaces, electrical hazards, and advanced first aid techniques to name a few.



/ The Emergency Response Team (ERT) performing confined space training, pulling a patient from a vessel.

Ongoing Standard First Aid courses are delivered to worker at the Eagle Gold Mine to provide them with skills to use at work and at home. Skills training includes CPR, how to use AED, minor wound management, how to control a deadly bleed, what to do when someone is choking, plus other life-saving skills.



/ Advanced first aid training to package a patient with possible spinal injuries for transport.

Parenting Guide

Victoria Gold is proud to sponsor a new book by Yukon Educational Psychologist, parent coach and Cloudberry Wellness Co-Owner, Stace Burnard titled *Compassionate Parenting – Lessons from our Forest Friends*, a locally-produced resource to help support families with parenting.

The book is a collaboration with the Yukon First Nation Education Directorate (YFNED). "Parenting is difficult. No one is born a parent" writes Burnard. "Learning to parent comes from trusting yourself, connecting with the wisdom of others and repeatedly learning from your own children."

The books are widely available in Whitehorse including at the Klondyke pediatrician office, Child Development Centre, YFNED, daycares, Yukon First Nations School Board schools, and non-profit organizations including LDAY, Autism Yukon, FASSY, Canadian Mental Health Association-Yukon, Early Childhood Studies at Yukon University and clinicians' offices such as Boreal Clinic, counsellors' offices, as well as at CloudberryWellness.com. Further, copies will be delivered to teachers/counsellors that request copies.

For more information about the book, and for upcoming parenting evening events, please visit or contact www.CloudberryWellness.com



Every Student, Every Day

"This is a milestone year for our charity, the Victoria Gold Yukon Student Encourage Society as we celebrate our 10th anniversary and increased funding of projects from \$150,000 to \$300,000 for Yukon schools, school councils and First Nations governments. Thanks to the generosity and commitment of our donors and community partners, we're excited what the next decade will bring, as we work together to support increased student attendance in the Yukon" said Tara Christie, President of Victoria Gold Yukon Student Encouragement Society.

The Victoria Gold 4th annual charity golf tournament raised over \$51,000 and the *Every Student, Every Day* 10th annual gala raised over \$90,000 to support projects designed to curb the high rates of school absenteeism and to increase student attendance and engagement throughout the territory. We sincerely appreciate how our partners and supporters of these annual events continue to help *Every Student, Every Day* raise funds that enable us to continue to connect with communities to support their projects to increase student attendance.



Every Student, Every Day is committed to giving back to children and youth in Yukon communities through various programs and partnerships.

Since 2012 it has:

Donated more than \$1.5 million towards projects focused on helping address student attendance challenges.

Supported more than 180 projects designed to help assist Yukon schools and communities with initiatives to remove barriers and encourage increased engagement and a greater sense of belonging at school.

Contributed towards **helping increase graduation rates** in the Yukon.

Tara Christie and John McConnell host the 4th Annual Victoria Gold Charity Golf Tournament in Whitehorse.

Community Involvement

CloudberryWellness.com

First edition printing of the book *Compassionate Parenting – Lessons from our Forest Friends*

First Nation of Na-Cho Nyak Dun – \$2,000
Truth & Reconciliation Day Community Lunch

First Nation of Na-Cho Nyak Dun – \$6,750
On the job training, Sedimentation and Erosion Control work at Eagle Gold Mine

First Nation of Na-Cho Nyak Dun - \$12,300
Personal Protective Equipment (PPE)

Lytton Strong Fundraiser – \$10,000

Mayo Nursing Station – \$1,575
Proceeds from VG CX Canada Day Community BBQ

Mayo Volunteer Fire Department – \$1,500
Fireman's Ball Fundraiser

Special Olympics – \$1,500
PGI Golf Tournament

Yukon First Nations Wildfire – in-kind
Yukon First Nations Warrior Program

Yukon First Nations Hockey Association – \$15,000

Yukon Hospital Foundation – \$7,500
Festival of Trees

Yukon Imagination Library – \$5,000
Santa Claus Parade

Yukon River Quest – \$3,000
Every Child Matters team

Victoria Gold / First Nation of Na-cho Nyak Dun (NND) CBA Scholarship Program Recipients:

FALL 2022

Victoria Gold congratulates the following recipients of this Summer's Victoria Gold / NND Scholarship Program and wishes them success in their post-secondary studies:

Gavin Winter-Sinnott
Bachelor of Natural Resources Science, Thompson Rivers University

Maggie Wallingham-Schultz
Bachelor of Sciences (Biology), University of Calgary

Alex Schultz
Advanced Paramedic Program – NAIT Edmonton

Martin Morberg
Health Sciences, Langara College

Mary Ann Olsen
Administrative Professional Certificate, Bow Valley College

Geri-lee Buyck
Bachelor of Arts- Vancouver Island University

Viktoria Skaper
Master of Arts (English), Simon Fraser University

Tommy Plouffe
Mathematical and Computational Science-Collège de Rosemont

Michelle Battaja
Office Administration Accounting Clerk- Yukon University

The winter scholarships will be awarded in January 2023. For more information, please contact Helaina Moses, Victoria Gold Liaison at 867-996-2265 ext. 142 or at scholarships@nndfn.com



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